



LETTER OF THE CHIEF CORPORATE SOCIAL RESPONSIBILITY OFFICER



Dear Stakeholders,

Brembo's CSR Department celebrated the 10th anniversary of its foundation in 2023 — both a milestone and an encouragement in our sustainability journey. Over the past ten years, we have made considerable progress and shaped our vision of a sustainable future. As every year, you will find the achievements and results of this process described in detail in this Consolidated Disclosure of Non-Financial Information.

2023 was a year of growth for Brembo, in spite of the global challenges and ongoing transformation of the automotive sector. Within this scenario, the Group's sustainability plan continued to steer our strategy, in keeping with the UN 2030 Agenda. Our activities embrace all ESG — Environmental, Social and Governance — aspects, taking account of their impacts on the Group and the Group's impacts on people, communities and the environment, thanks to the double-materiality methodology.

Our People are at the heart of everything we do. In 2023, we continued to invest in talent development, promoting an inclusive work environment that respects and supports each person's uniqueness. We are determined to continue to increase the wellbeing of our global team, which reached 15,652 people at 32 production and business sites in 15 countries.

They are the ones who create the Brembo of the future every day. The innovation that our People express is directed not only towards new products, but also towards ESG areas. We recognise this every year in the Brembo Sustainability Awards, which in 2023 reached their fifth edition, with 57 projects submitted.

Within this context of commitment and innovation, one of the pillars of our strategy is ensuring the Group's environmentally sustainable development. In 2023, CO₂ emissions per cast tonne decreased by 11.2% compared to 2022, and CO₂ emissions per unit of finished product also declined by 9.5% on the previous year. The use of electricity from renewable sources reached 75% of the total and 100% in three countries. Our ambitious goal is to reach Net Zero by 2040.

To increasingly involve also our supply chain in this process, in 2023 we organised the Net Zero Supply Chain Workshop, an event that involved around 300 key suppliers with the goal of speeding the process of decarbonisation of our supply chain.

In addition, based on the recommendations of the Task Force on Climate-related Financial Disclosures, work continued on a project to reinforce the Brembo Climate Change Risk Assessment, a broad, thorough analysis of the risks that climate change poses to our business and how best to deal with them.

In addition, in 2023 CDP once again recognised Brembo as a global leader for its action on climate change and water resource management, assigning it a score of A- in both categories.

Our social commitment also expanded. As our international programmes — among which I would like to mention the House of Smile in India — continued to meet with success, in 2023 we launched the Child Friendly Space project to support people hit by the earthquake that struck Turkey and Syria in February.

In addition, Brembo was System Partner to Bergamo-Brescia Italian Capital of Culture 2023, an initiative of extraordinary social, cultural and economic importance for the area in which the Group has its roots.

This year's activities and results are a cause for pride to us, while also encouraging us to keep doing more and better, with determination and passion, to support the positive, responsible development of our Group.

For all of this, I extend my sincere thanks to my team and all Brembo People, who together with us help spread and strengthen the culture of sustainability in our Company.

CRISTINA BOMBASSEI

Chief CSR Officer

