

HUMAN RESOURCES AND ORGANISATION

In 2023, Brembo's organisation continued to evolve to support the Company's vision and mission and to invest in innovation and in people training and development through targeted initiatives.

Within a company context that requires to always ensure utmost synergy among its different structures, in March 2023 the Transformation GCF (Global Central Function) — tasked with managing the Digital Transformation programme that focuses on the data science, AI & HPC, Brembo Solutions, product development methodologies, cost engineering and Brembo Inspiration Lab. Corp. areas — integrated in its structure the organisational areas previously covered by the ICT GCF (Global IT Operations, Global Architecture & Governance, Global Information Security and Regional BRM).

In May 2023, Brembo presented to the market Brembo Solutions, aimed at supporting global businesses in maximising AI and machine learning potential through the "AI-Doing" approach, rooted in Brembo's extensive expertise in the highly competitive sector in which it operates.

The second half of 2023 saw an organisational restructuring of the Testing & Validation area within the R&D GCF, marking the completion of a transition in hardware/software competencies and mechatronic methodologies towards this area. The restructuring also involved the Marketing GCF, with the aim to ensure greater oversight of processes and activities, and Brembo Brake India Ltd., in view of the increasing complexity of the Motorbike GBU and its development strategy in Asia.

The year 2023 was also intense in terms of development of managerial skills and techniques with the aim of supporting the business strategy and the spread of the corporate culture. The main projects included the Learning & Development Program for Brembo Global Executives, which involved a diverse group of executives recently appointed or newly hired from the external market. The course combined skills related to the global scenario of Brembo's reference business — also deepening the Solution Provider approach — with the acquisition of managerial and organisational competencies that are fundamental for implementing corporate strategies, ensuring inclusive people management and managing growing complexities.

Another international project launched in 2023 focused on the Regional Training and Development Hubs, which aim to extend guidelines, models and methodologies, tools and corporate training courses to the different Regions, ensuring an increasingly global and inclusive dissemination of knowledge and organisational behaviour. Moreover, two editions of the B-GIP (Brembo-Global Induction Program)

were also launched in two different time zones: a programme dedicated to white-collars and managers recently hired by the Group that offers a journey into Brembo's organisation and business through the words of GBU and GCF managers.

Digitalisation competencies were further spread through two courses — Culture of Data and Artificial Intelligence & Machine Learning — attended by the Group's white-collars and managers. The HUB for LifeLong Learning training, with which Brembo brings Italian blue-collars to the classroom as part of initiatives for continuous training and periodic refresher activities, continued. Various global training projects were launched in multilingual and e-learning mode, i.e., available on demand and asynchronously. Such projects included e-learning courses on the WCM (World Class Manufacturing) methodology and CSR (Corporate Social Responsibility) – Turning Sustainability Into Action. Other self-learning initiatives included also the Infinity project: three virtual learning paths dedicated to green manufacturing, designed in partnership with prestigious European universities, research institutions and Kilometrorosso, and supervised by Brembo experts. The Company also continued its process of certifying Domain Experts: Brembo employees with the critical skills needed to ensure that their knowledge is transferred within the Group through internal teaching and the drafting of specific technical manuals. A total of 83 Domain Experts were certified in July 2023 during a dedicated ceremony. Investments also continued in corporate Academies managed by Brembo Academy certified internal teachers. The first Disc Academy programme was also launched alongside the R&D Academy and the Manufacturing Academy.

The projects regarding the three strategic Pillars — Digital, Global and Cool — continued with the involvement of more than 150 staff with a different provenance, gender and professional background. Within the Digital Pillar, the digital transformation global programme called "Ishango", launched in 2021, is being implemented. It focuses on the implementation of digital platforms integrated into the existing ecosystem and on the adoption of new ways of working and digital solutions. In particular, the Journey 10 People & Change Management saw new releases on the Brembo HCM – Human Capital Management system. After the Performance module, which includes performance evaluation and MBO, the Competence Assessment and Recruiting modules were launched.

November 2023 also saw the conclusion of the third edition of the Gen Z Forum project, in which young Brembo employees from all around the world presented five ideas potentially capable of revolutionising automotive trends to the CEO and a jury of members of the C-Suite; four of these ideas were approved and will be implemented in the Pillars in 2024. In this process, the teams were supported by external and internal facilitators, as well as by several members of the C-Suite as Idea Sponsors.

With regard to innovation, in 2023 Brembo Inspiration Lab Corp. — the centre of excellence located in Silicon Valley, California, and focused on strengthening the Company's expertise in data science, AI and software development — hosted the second edition of the Brembo Hackathon, involving 50 young data scientists and AI experts from the external market. The goal of this 48-hour marathon event was to turn raw data into strategic resources that can revolutionise current braking technologies and the mobility of the future, going beyond the traditional innovation processes.

At the beginning of 2023, the annual Brembo Yearly Review (BYR) process was launched globally, consisting of the individual 2022 performance review and the assignment of 2023 performance targets. At the same time, the process for completing the 2022 MBO and opening the 2023 MBO was also launched. With regard to the Talent Review and Succession Planning activities, the definition of development plans for the Group's talent was finalised and the

2023 process was managed, culminating with the Development Committees.

The Plant Organisational Development Project also continued in 2023 to standardise the plant organisational structure at the global level. In particular, following the standardisation of Italian and Polish plants, pilot competence assessment projects were launched for white-collar and managers. The global Skill Factory development project in the ICT field, with structured feedback to participants from HR and managers and with the definition of individual development plans, was also completed. In addition, two Development Centre sessions were held, involving managerial personnel in a structured process of assessing leadership profiles — carried out by external assessors — followed by the definition of individual development plans.

The third and last rotation of the 2022-2024LIFT Program, Brembo's Graduate Program, began in December 2023. The programme provides for participants to rotate over three different organisational areas and geographies every nine months, for a total of 27 months. In this last rotation, half of the participants were allocated to organisational areas in foreign sites.

As part of people listening initiatives, in April and October 2023 Brembo carried out two Pulse Surveys on white-collar personnel in specific organisational areas, designed to measure the engagement and enablement level of employees during the implementation of the action plans arising from the Global Engagement Survey at the end of 2021.

ENVIRONMENT, SAFETY AND HEALTH

Brembo's commitment to environmental sustainability and safety continues to be an increasingly strategic and essential factor for developing the Group's business.

ENVIRONMENT AND ENERGY

In 2023, the Environment and Energy area continued to contribute actively to the sustainability process undertaken by Brembo through actions to improve performance that involved a series of projects to reduce environmental impacts and increase energy efficiency, consolidate practices for the continuous improvement of the system and the gradual extension of the scope of ISO 50001-certified plants.

Among the SDGs monitored by the Environment and Energy team, mention should be made of the contribution to Goals 6 and 12 connected to the use of water. In late 2023, at the cast-iron foundry in Escobedo, Mexico — an area at risk of water shortages — a system was put in place to treat water from the municipal purifier so that it is suitable for the production process, thus significantly reducing withdrawals from the city water main.

The main areas of focus with regard to environmental issues for 2023 are set out below.

Energy management: in 2023, the energy consumption monitoring platform, which has been operating in Brembo since 2018, continued to ensure operation. Moreover, an assessment process to migrate the current platform to a new solution began. With regard to energy efficiency, in 2023 the Group planned the launch of projects to reduce consumption by 2.71%, calculated as the reduction in consumption achieved thanks to energy efficiency projects compared to that of 2022. The energy management system compliant with the ISO 50001 standard continued to be extended. In 2024, this process provides for the certification of seven additional plants, increasing the percentage of Brembo Group plants certified to 52%.

LCA (Life Cycle Assessment): in 2023, several products in series production — mainly brake callipers — and in the

development phase were subject to study. The LCA studies conducted by Brembo are based on international standards (ISO 14040 and 14044) and are designed to quantify the impact categories of the product life phases, such as global warming, impact on water and toxicity for people and nature, as limited to phases between the extraction of raw materials and their transformation into finished products (cradle to gate). The results of these studies are then used to define actions that may reduce the areas of greatest impact (hotspots) in the design, procurement and production phases.

Circular economy: the project to measure circularity within Brembo was concluded. The results obtained will be subject to internal assessment to identify the main areas of improvement and actions to be taken to meet the expectations of stakeholders and create value within the Company. In addition to measuring the degree of material circularity, understood as the ratio of raw materials to recovered materials used in production processes, the study also assessed other aspects of circularity, such as the strategies adopted, logistics flows and research to develop more circular production processes.

Sustainability and energy efficiency objectives: sustainability and energy efficiency objectives set for 2023 were reached, with 31.7% and 3.48%, respectively. The sustainability objective was achieved through an increase in the electricity generated from renewable sources, which climbed to 75% from 69% in 2022, whereas the energy efficiency objective reached a total of 200 projects that collectively avoided energy consumption of 117,843 GJ.

For further details, reference should be made to the Consolidated Disclosure of Non-Financial Information (NFI).

WORKPLACE SAFETY

The trend of a constant improvement in the incident rate continued in 2023 as well. Its value for the year just ended was 0.55, the Brembo Group's best result of all time, compared to 0.66 recorded in 2022 (-16.7%). There were 70 incidents in 2023, with a decrease compared to 2022 (79), against an increase in hours worked of 10% and the expansion of the consolidation scope considered for calculating the parameter. In 2023, there was only one incident that caused permanent damage to the person involved. At 14 of 40 production plants there were no incidents in all of 2023, and 28 sites ended the year with an incident rate below the targets set. For further details, reference should be made to the Consolidated Disclosure of Non-Financial Information (NFI).

These results were achieved thanks to a more efficient application by all plants of the systems and tools adopted to protect worker health and safety, as well as to the development of ad-hoc projects at both the central level (shared by all plants) and locally (i.e., that of the single plants, sites or regions), such as:

WCM (World Class Manufacturing): the process of implementing the WCM programme continued in 2023. The main activities carried out by the sites, in particular for the WCM Safety sub-process, concerned the implementation of improvement projects, as well as the analysis of events using a new incident analysis model. Worker engagement was also increased, both through visual tools/signage and through the request for a greater number of near misses, unsafe actions and objective conditions to be reported.

Ergonomics: the year 2023 saw the implantation of the training activity on ergonomic analysis methods for Central Technologies and Plant Industrialisation, using the Curno site as a pilot area. The aim was to develop the competencies needed to evaluate and design production lines and workstations, optimising and improving them ergonomically early in early design stages and minimising post-installation improvements, as well as designing lines that satisfy ergonomic criteria fully.

At the same time, Brembo started the experimentation phase on the use of exoskeletons in the plant aimed at alleviating the musculoskeletal load on the operator where, due to product/process constraints, a different process optimisation is not possible. As part of this vision, Brembo,

along with other organisations, participates in an investment in Agade, an innovative, high-tech start-up founded in 2020 as a spin-off of Milan Polytechnic, specialised in designing, prototyping, testing, producing and marketing exoskeletons. The company has already started an experimentation activity with Brembo for a first semi-active upper-limb (shoulder) exoskeleton capable of assisting operators who perform manual load handling tasks with different weights and sizes. The research was carried out at the Mapello aluminium foundry and the plant in Curno (cars), with other Group Regions (Poland and North America) to be involved in the future.

In addition, an experimental theoretical and practical training project on proper body movement and posture was launched. This project saw the first applications at Brembo's plants in Italy, Poland, the United States and Mexico.

Safe Behaviours project: incidents due to unsafe behaviour remain the majority. As a result, this project, aimed to involve site prevention personnel, team leaders, department heads and shift managers — as both observers of the behaviours and “trainers” in the proper behaviours to be adopted —, continued in 2023 and was extended to more plants. The audit system developed through the Layered Process Audit project, also aimed at improving behaviours in workplace safety terms, was integrated into the WCM methodology and will be disseminated to all Group sites as the programme is developed. The aim is to identify unsafe actions and objective conditions that are then analysed so as to implement countermeasures aimed at their elimination or reduction.

Communication campaign: in 2023, work started on the second internal communication campaign focused on workplace health and safety (“I AM SAFETY”/“IO SONO LA SICUREZZA”), resuming the 2018-2019 campaign. The first personnel engagement activities took place at the Italian sites with the aim of raising awareness and collecting contributions from the greatest number of people in order to identify the contents to be developed in the new communication campaign. Visuals depicting the main messages collected were also produced and displayed inside the various factories. The next phase of the campaign will again be based on the results obtained, with the aim of extending it at the Group level.

RELATED PARTY TRANSACTIONS

In compliance with Consob Regulation introduced with Resolution No. 17221 of 12 March 2010, as amended, Brembo S.p.A. adopted the Related Party Transactions Procedure.

The procedure was approved for the first time by the Board of Directors of Brembo S.p.A. during the meeting held on 12 November 2010, after receiving the favourable opinion of the Audit, Risk & Sustainability Committee, which also acts as Related Party Transactions Committee since it meets the requirements set out by the above-mentioned regulations. Said procedure was constantly updated to comply with the regulatory provisions in force from time to time, as well as with the existing practices. The procedure aims to ensure the full transparency and propriety of Related Party Transactions.

On 10 May 2021, the Board of Directors — after receiving the favourable opinion of the Audit, Risk & Sustainability Committee, which also acts as Related Party Transactions

Committee and passed this resolution at the presence of all its members — approved unanimously the new Related Party Transaction Procedure, aligned with the new provisions regarding related party transactions adopted by Consob with Resolution No. 21624 of 10 December 2020. The new Procedure, effective 1 July 2021, was published on the Company's website (www.brembo.com, section Company, Corporate Governance, Governance Documents).

Detailed information on the Company's Related Party Transactions is provided in the Explanatory Notes to the Consolidated Financial Statements. During the reporting period, no atypical or unusual transactions were carried out with Related Parties. Furthermore, commercial transactions with Related Parties, also other than the Group companies, were carried out at fair market conditions. The financing transactions undertaken during the year with Related Parties are also discussed in Explanatory Notes to the Consolidated Financial Statements.

FURTHER INFORMATION

SIGNIFICANT EVENTS DURING THE YEAR

Following the prior resolution of the Board of Directors of Brembo S.p.A., the Switzerland-based company Brembo Reinsurance AG was incorporated on 13 January 2023. The objectives of this company include, *inter alia*, improving the conditions and efficiency of the process of financing the Brembo Group's risks through access to the reinsurance market and the possibility of underwriting risks not adequately covered by the insurance market and that cannot be financed through a fund. In the first half of 2023, two new companies were incorporated in Poland, i.e., Brembo Poland Manufacturing Sp.Zo.o. and Brembo Heratech Sp.Zo.o., fully owned by Brembo Poland Sp.Zo.o. Once fully operational, they will focus on casting and processing activities on behalf of the said company. In the second half of 2023, the new company Brembo Thailand Ltd. was incorporated, fully owned by Brembo S.p.A. The new site, which will become operational in the first quarter of 2025, will manufacture braking systems for motorbike manufacturers in Thailand, starting with European and American producers.

On 28 February 2023, Brembo S.p.A. and Next Investment S.r.l., together with their parent Nuova FourB S.r.l. (hereinafter jointly referred to as "Brembo"), and Camfin S.p.A., together with its parent Marco Tronchetti Provera & C. S.p.A. (hereinafter jointly referred to as "MTP/Camfin"), signed a shareholder agreement that entails Brembo's commitment to aligning its vote with that of MTP/Camfin, following their prior consultation on the matters included in the agenda of ordinary and/or extraordinary shareholder

meetings of Pirelli & C. S.p.A.

The General Shareholders' Meeting of the Parent Brembo S.p.A. held on 20 April 2023 approved the Financial Statements for the financial year ended 31 December 2022, allocating net income for the year amounting to €164,919,102.16 as follows:

- to the Shareholders, a gross ordinary dividend of €0.28 per ordinary share outstanding, excluding own shares;
- the remaining amount carried forward.

On 20 June 2023, the Board of Directors of Brembo S.p.A. resolved to submit to the Shareholders' Meeting called on 27 July 2023 (Extraordinary Shareholders' Meeting) the proposal to transfer the Company's registered office to the Netherlands, adopting the legal form of a public company with limited liability N.V. (*naamloze vennootschap*), governed by the laws of the Netherlands. Brembo will retain its tax residence in Italy and its shares will continue to be listed on Borsa Italiana's Euronext Milan ("Euronext Milan"). The transaction allows Brembo to strengthen its international drive and have a solid basis for its further development at global level, while retaining its Italian identity and its historic presence in Italy. This will allow Brembo to benefit from a legal framework capable of enhancing the Group's global business dimension. In detail, Brembo will offer its shareholders a strengthened increased voting right mechanism compared to the current one, thus ensuring an even more solid shareholder base and higher flexibility in pursuing growth opportunities through acquisitions that can be made through the issue of new shares.

PLANS FOR THE BUY-BACK AND SALE OF OWN SHARES

The General Shareholders' Meeting held on 20 April 2023 passed a new plan for the buy-back and sale of own shares with the following objectives:

- undertaking any investments, directly or through intermediaries, including aimed at containing abnormal movements in stock prices, stabilising stock trading and prices, supporting the liquidity of the Company's stock on the market, so as to foster the regular conduct of trading beyond normal fluctuations related to market performance, without prejudice in any case to compliance with applicable statutory provisions;
- carrying out, in accordance with the Company's strategic guidelines, share capital transactions or other transactions which make it necessary or appropriate to swap or transfer share packages through exchange, contribu-

tion, or any other methods;

- buying back own shares as a medium-/long-term investment.

The maximum number of shares that may be purchased is 8,000,000 that, with the 10,035,000 own shares already held (3.005% of share capital), represents 5.401% of the Company's share capital.

Own shares can be bought back up to a maximum of €144 million:

- at a minimum price which must be no lower than the closing price of the shares during the trading session on the day before each transaction is undertaken, reduced by 10%;

- at a maximum price which must be no greater than the closing price of the shares during the trading session on the day before each transaction is undertaken, increased by 10%.

With reference to the disposal of own shares, the Board of Directors will define, from time to time, in accordance with applicable legislation and/or allowed market practices, the criteria to set the relevant consideration and/or methods, terms and conditions to use own shares in portfolio, taking

due account of the realisation methods applied, the price trend of the stock in the period before the transaction and the best interest of the Company.

The authorisation to buy back own shares is valid for a period of 18 months from the date of the resolution by the General Shareholders' Meeting.

In the year, Brembo bought back 629,557 own shares (€8,164 thousand), which, together with the 10,035,000 own shares already held, represent 3.194% of the Company's share capital.

OPT-OUT FROM THE OBLIGATIONS TO PUBLISH DISCLOSURE DOCUMENTS

The Company has adopted the opt-out system envisaged by Article 70, paragraph 8, and Article 71, paragraph 1-*bis*, of the Issuers' Regulation (Board's Resolution dated 17 December 2012), thus opting out from the obligation to

publish the required disclosure documents in the case of significant mergers, de-mergers, capital increase by way of contributions in kind, acquisitions and disposals.

SUBSIDIARIES FORMED UNDER AND GOVERNED BY THE LAW OF COUNTRIES NOT BELONGING TO THE EUROPEAN UNION – OBLIGATIONS UNDER ARTICLES 36 AND 39 OF MARKET REGULATION

In accordance with the requirements of Articles 36 and 39 of the Market Regulation (adopted with Consob Resolution No. 16191 of 29 October 2007 and amended with Resolution No. 16530 of 25 June 2008), the Brembo Group identified six subsidiaries based in four countries not belonging to the European Union that are of significant importance, as defined under paragraph 2 of the same Article 36, and therefore fall within the scope of application of the Regulation.

The Brembo Group believes that its current administrative, accounting and reporting systems are adequate to ensure that the Parent's management and auditing firm regularly receive any information regarding Statement of Income, Statement of Financial Position and Cash Flow figures, as necessary for preparing the Consolidated Financial Statements.

For all companies included in the consolidation area, the Parent Brembo S.p.A. already has a copy of the By-laws and the composition and powers of the Corporate Bodies.

RECONCILIATION STATEMENT OF BREMBO S.P.A.'S EQUITY/RESULT WITH CONSOLIDATED EQUITY/RESULT

The reconciliation of Equity and Result for the year, as reported in the Parent's Financial Statements, and the Equity and Result for the year recognised in the Consolidated Financial Statements shows that the Group's Equity at 31 December 2023 was €1,181,711 thousand higher than

the figure reported in the Brembo S.p.A.'s Financial Statements. Consolidated Net Result for the year, amounting to €305,039 thousand, was €165,774 thousand higher than that of Brembo S.p.A.

ECONOMIC RESULTS

(EURO THOUSAND)	NET INCOME 2023	EQUITY AT 31.12.2023	NET INCOME 2022	EQUITY AT 31.12.2022
Brembo S.p.A.	139,265	886,084	164,919	862,531
Consolidation adjustments:				
Equity of consolidated companies and allocation of their result	198,575	1,651,926	196,470	1,473,761
Goodwill and other allocated surplus	0	68,965	0	72,197
Elimination of intra-Group dividends	(35,780)	0	(70,275)	0
Book value of consolidated shareholdings	0	(578,510)	0	(527,192)
Valuation of shareholdings in associate companies/JVs measured using the equity method	7,084	30,571	2,065	23,844
Elimination of intra-Group income	(831)	(7,954)	1,164	(7,475)
Other consolidation adjustments	(1,014)	48,337	(482)	49,347
Equity and result for the year attributable to minority interests	(2,260)	(31,624)	(1,028)	(33,132)
Total consolidation adjustments	165,774	1,181,711	127,914	1,051,350
Group consolidated equity and result	305,039	2,067,795	292,833	1,913,881

SIGNIFICANT EVENTS AFTER 31 DECEMBER 2023

With regard to the Company's cross-border conversion (the "Cross-Border Conversion" or the "Transaction") approved by the Extraordinary Shareholders' Meeting of Brembo held on 27 July 2023, as announced in the press release dated 12 January 2024, the Company proceeded with the Share Capital Decrease, from €34,727,914.00 to €3,339,222.50, instrumental to the Transaction, as the disbursement amount condition, upon which the completion of the Transaction was conditional, had been met.

The Share Capital Decrease from €34,727,914.00 to €3,339,222.50 was executed without cancellation of shares and without any reimbursement of capital to shareholders, through recognition to the Company's equity of a reserve of an equal amount. Therefore, this decrease had no impact on Brembo Shareholders' capital and administrative rights. Following this:

- the notarial deed of conversion, also amending the Articles of Association, drafted pursuant to Dutch law was executed on 25 January 2024 and will be effective as of

the day following the date of the Shareholders' Meeting of Brembo called on 23 April 2024 to approve, *inter alia*, the Company's Financial Statements for the year ended 31 December 2023;

- the payment of the liquidation value to those who had validly exercised the withdrawal right was effected on 31 January 2024. The Company thus acquired 4,387,303 unopted shares, equal to €57,456,120.09, accounting for 1.31387% of the share capital. Accordingly, as at the date of the approval of this Report, the Company holds 15,051,860 own shares representing 4.51% of share capital (2.93% of voting rights).
- For further details on the foregoing, reference should be made to the press releases published on the Company's website (www.brembo.com, section "Investors", "For Shareholders", "Registered Office Relocation").

No other significant events occurred after the end of 2023 and up to 5 March 2024.

FORESEEABLE EVOLUTION

Based on the order book and barring significant changes in the current macro-economic and geopolitical context, Brembo expects an increase in revenues in the mid-single

digit range for the current year compared to the previous year.

CORPORATE GOVERNANCE AND OWNERSHIP STRUCTURE REPORT

Brembo S.p.A.'s Corporate Governance and Ownership Structure Report pursuant to Article 123-bis of the Consolidated Law on Finance presented in an individual report, separate from the Directors' Report on Operations,

has been published at the same time as the latter and is available on Brembo's website (www.brembo.com, section "Company", "Corporate Governance", "Corporate Governance Reports").

CONSOLIDATED DISCLOSURE OF NON-FINANCIAL INFORMATION (NFI)

The Consolidated Disclosure of Non-Financial Information for 2023 pursuant to Italian Legislative Decree No. 254/2016 presented in an individual report, separate from the Directors' Report on Operations, has been published at the

same time as the latter and is available on Brembo's website (www.brembo.com, section "Sustainability", "Report", "Report and Presentations").

INFORMATION ABOUT THE BREMBO S.P.A. DIVIDEND PROPOSAL

To conclude the description of the performance of the Brembo Group for the year ended 31 December 2023, based also on the examination of our Report concerning the Consolidated Financial Statements of the Brembo Group and the separate Financial Statements of Brembo S.p.A., in which we outlined the guidelines and operations, we submit for the Shareholders' approval our proposal for distributing

Brembo S.p.A.'s net income amounting to €139,265,254.39, as follows:

- to the Shareholders, a gross ordinary dividend of €0.30 per ordinary share outstanding, excluding own shares (payment as of 22 May 2024, ex-coupon date 20 May 2024, and record date 21 May 2024);
- the remaining amount carried forward.

Stezzano, 5 March 2024

On behalf of the Board of Directors

The Executive Chairman
Matteo Tiraboschi

BREMBO S.P.A. STOCK PERFORMANCE

Brembo's stock closed 2023 at €11.10, a 6.2% increase compared to year-start, reaching its high for the period on 28 February (€14.92) and its low on 30 October (€10.02). The FTSE MIB index closed the year up 28%, whereas the

BBG EMEA Automobiles Parts index rose by 14.7%.

An overview of stock performance of Brembo S.p.A. is given below, compared with that of the previous year:

(EURO THOUSAND)	31.12.2023	31.12.2022
Share capital (euro)	34,727,914	34,727,914
No. of ordinary shares	333,922,250	333,922,250
Equity (excluding net income for the year) (euro)	746,818,305	697,611,430
Net income for the year (euro)	139,265,254	164,919,102
Trading price (euro)		
<i>Low</i>	10.02	8.14
<i>High</i>	14.92	13.38
Year-end	11.10	10.45
Market capitalisation (euro million)		
<i>Low</i>	3,346	2,718
<i>High</i>	4,982	4,468
Year-end	3,707	3,489
Gross dividend per share	0.30 (*)	0.28

(*) To be approved by the Shareholders' Meeting convened on 23 April 2024.

Further information and updates regarding stock performance and recent corporate information are provided on Brembo's website: www.brembo.com - Investors section.

Investor Relations Manager: Laura Panseri



